

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 30 June 2021



	Notes	Consolidated	
		2021 \$000	2020 \$000
Cash flows from operating activities			
Payments to suppliers and employees		(5,349)	(6,212)
Interest received		492	1,545
Net cash used in operating activities	18(a)	<u>(4,857)</u>	<u>(4,667)</u>
Cash flows from investing activities			
Exploration and development expenditure		(9,413)	(37,197)
Research and development refundable tax offset		286	1,089
Insurance refund received		-	1,180
Acquisition of property, plant and equipment	10	(120)	(47)
Additional investment in joint venture		(196)	-
Cash derecognised on loss of control of subsidiary		(30)	-
Net cash used in investing activities		<u>(9,473)</u>	<u>(34,975)</u>
Cash flows from financing activities			
Proceeds from capital raise		-	78,671
Proceeds from exercise of Employee Share Plan		445	64
Proceeds from exercise of options		150	-
Payment of principal portion of lease	12	(217)	(209)
Net cash provided by financing activities		<u>378</u>	<u>78,526</u>
Net increase in cash and cash equivalents held		<u>(13,952)</u>	<u>38,884</u>
Cash and cash equivalents at the beginning of the financial year		113,632	73,900
Effect of exchange rate fluctuations on cash and cash equivalents		(1,244)	848
Cash and cash equivalents at the end of the financial year	18(b)	<u>98,436</u>	<u>113,632</u>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes to the financial statements.